

9/1/61 (cont.)

We are paying \$19,000 rent.

Possibility of buying for \$300,000.

Area is over twice as large as we are, but don't do much more than we do.

No, do not buy (save money).

20

#10 Flint

Latest analysis on Corners recommendations.

Addition + alteration engineering sub-class stores - about food dept. to 1st floor - 140 stores, two fixtures on main + a very major portion of basement. Sprinklers on upper flrs. Est. cost \$845 M.

1950 est. vol. \$7,760,000; est. prof. 322 M.
est. " 2,620,000; est. " 324 M.

Bothis.

This deal has nothing to do w/ closing of 1237; that can be decided later. - J.B.K.

(2 D.C. meet.) - 7/24/61 (24) - 10:25 - 11:55 (new)
(new) Pres. - D.C. 2, J.B.K., J.C.B.
Chair. - E. B. G., R. L. Anthon
(new) D.C. M., L. G. V., C. D. E.,
D. E. W., G. E. T., E. M. S.
(new) J.C.B.

Scandal - Brookpark - Brookview.
(new)
"Other last wk." - \$10,000 rent.

#635 Euclid, O. (Suburban Blvd.) (J.B.K. + J.C.B.)

New location. (new) (Proposed by K. K. K.)

Est. vol. 650 M.; est. prof. 65 M. (add'l vol. 500 M.; est. prof. 50 M.)
Constr. cost - 446 M. (J.B.K. estimates only 300 to 350 M; will not add.
145' store. - 150' up to 500 M.)

Design + re-estimate on 1300' store.

146 Auburn, N.Y. (J.B.K.)

Temp. occupancy tonight 20 X 140; after K. K. K.

1950 est. vol. 225 M.; prof. 45.6 M.

Est. vol. 450 M.; est. " 53 M.

old space = 700';

new - 1073

Year = 373'

Constr. cost \$24,000. - Construction costs on temporary ready.

Charged off on 5 yrs.

OK if can get permit, to have formal front (A.C.A.)